



**CENTURY PLYBOARDS (INDIA) LIMITED**

Regd. Office : 6 Lyons Range, Kolkata - 700001

Phone: 033-39403950; Fax: 033-22483539;

Email: kolkata@centuryply.com; website: www.centuryply.com

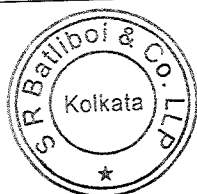
CIN: L2010WB1982PLC034435

PART I								(₹ in Lakhs)
Statement of Audited Financial results for the Quarter/Year ended 31st March, 2014								
Sl No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarter ended 31.03.2014 Audited (Refer Note-3)	Quarter ended 31.12.2013 Unaudited	Quarter ended 31.03.2013 Audited (Refer Note-3)	Current Year ended 31.03.2014 Audited	Previous year ended 31.03.2013 Audited	Current Year ended 31.03.2014 Audited	Previous year ended 31.03.2013 Audited
		1	Income from Operations	36,315.12	33,071.12	32,602.54	1,38,265.24	1,22,344.21
	Less : Excise Duty	2,278.27	2,720.68	2,622.42	10,661.06	9,910.99	10,661.06	9,910.99
	(a) Net Sales/Income from Operations (Net of Excise Duty)	34,036.85	30,350.44	29,980.12	1,27,604.18	1,12,433.22	1,33,617.13	1,17,473.05
	(b) Other Operating Income	252.76	208.33	102.61	793.29	681.59	1,148.44	691.55
	Total Income from Operations (Net)	34,289.61	30,558.77	30,082.73	1,28,397.47	1,13,114.81	1,34,765.57	1,18,164.60
2	Expenses							
a.	Cost of Materials consumed	14,445.33	17,234.12	14,081.92	63,884.38	59,505.11	69,517.25	63,681.70
b.	Purchase of stock-in-trade	3,833.61	2,764.15	3,326.74	12,441.52	12,684.83	9,434.34	11,622.56
c.	Changes in Inventories of finished goods, work-in-progress and stock -in-trade	2,271.00	(1,833.74)	286.96	(391.77)	(1,602.29)	(670.12)	(1,663.93)
d.	Employee benefits expense	3,940.55	3,953.06	2,971.74	15,138.65	11,835.16	16,123.27	12,192.88
e.	Depreciation and amortisation expense	886.12	876.02	758.70	3,324.27	2,673.14	3,871.01	2,795.96
f.	Loss/(Gain) on foreign exchange fluctuation	(2,309.89)	(567.56)	-	1,674.16	-	1,836.28	(256.79)
g.	Other expenditure	6,118.83	5,404.42	4,838.62	20,830.99	19,408.19	22,702.92	19,995.26
	Total expenses	29,185.55	27,830.47	26,264.68	1,16,902.20	1,04,504.14	1,22,814.95	1,08,367.64
3	Profit from Operations, before other income and finance costs (1-2)	5,104.06	2,728.30	3,818.05	11,495.27	8,610.67	11,950.62	9,796.96
4	Other Income *	71.99	113.84	815.50	947.09	731.19	369.74	463.85
5	Profit before finance costs (3+4)	5,176.05	2,842.14	4,633.55	12,442.36	9,341.86	12,320.36	10,260.81
6	Finance costs	2,056.64	774.30	257.01	5,511.92	3,904.80	6,034.09	4,035.90
7	Profit before Tax (5-6)	3,119.41	2,067.84	4,376.54	6,930.44	5,437.06	6,286.27	6,224.91
8	Tax expense	179.40	93.87	142.03	236.54	171.92	(47.08)	458.19
9	Net Profit for the period (7-8)	2,940.01	1,973.97	4,234.51	6,693.90	5,265.14	6,333.35	5,766.72
10	Share of Profit/(Loss) of associates	-	-	-	-	-	6.29	(2.21)
11	Minority interest	-	-	-	-	-	313.21	245.76
12	Net Profit after taxes, minority interest and shares of profit/(loss) of associates (9-10-11)	2,940.01	1,973.97	4,234.51	6,693.90	5,265.14	6,026.43	5,518.75
13	Paid up Equity Share Capital ( Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
14	Reserves excluding Revaluation Reserves				26,756.76	22,579.40	26,924.30	23,193.96
15	Earnings Per Share (EPS) - ( not annualised) ₹							
	- Basic & diluted	1.32	0.89	1.90	3.01	2.37	2.71	2.48
	Face Value of Shares ₹ 1/-							

\* Includes Foreign Exchange Fluctuation Gain of ₹ 659.02 lacs for the quarter ended 31st March, 2013 and ₹ 256.75 lacs for the year ended 31st March, 2013.

PART II								
Select Information for the Quarter/Year ended 31st March, 2014								
Sl No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarter ended 31.03.2014 Audited (Refer Note-3)	Quarter ended 31.12.2013 Unaudited	Quarter ended 31.03.2013 Audited (Refer Note-3)	Current Year ended 31.03.2014 Audited	Previous year ended 31.03.2013 Audited	Current Year ended 31.03.2014 Audited	Previous year ended 31.03.2013 Audited
		A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding							
	- Number of Shares	60243613	60243613	60243613	60243613	60243613	60243613	60243613
	- Percentage of Shareholding	27.12	27.12	27.12	27.12	27.12	27.12	27.12
2	Promoters and Promoter Group Shareholding							
a)	Pledged/Encumbered							
	- Number of Shares	14000000	14000000	3000000	14000000	3000000	14000000	3000000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	8.65	8.65	1.85	8.65	1.85	8.65	1.85
	- Percentage of shares (as a % of the total share capital of the company)	6.30	6.30	1.35	6.30	1.35	6.30	1.35
b)	Non-encumbered							
	- Number of Shares	147929377	147929377	158929377	147929377	158929377	147929377	158929377
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	91.35	91.35	98.15	91.35	98.15	91.35	98.15
	- Percentage of shares (as a % of the total share capital of the company)	66.58	66.58	71.53	66.58	71.53	66.58	71.53

PARTICULARS		Quarter ended 31st March, 2014	
B	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil





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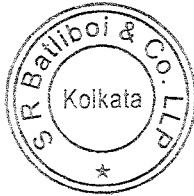
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CIN: L20101WB1982PLC034435

**Audited Segment-wise Revenue, Results and Capital Employed for the Quarter/Year ended 31st March, 2014**

Sl No.	PARTICULARS	STANDALONE (₹ In Lakhs)					CONSOLIDATED (₹ In lakhs)	
		Quarter ended 31.03.2014	Quarter ended 31.12.2013	Quarter ended 31.03.2013	Current Year ended 31.03.2014	Previous year ended 31.03.2013	Current Year ended 31.03.2014	Previous year ended 31.03.2013
		Audited (Refer Note-3)	Unaudited	Audited (Refer Note-3)	Audited	Audited	Audited	Audited
1	<b>Segment Revenue (Net)</b>							
	(a) Plywood and Allied Products	26,375.53	23,345.60	22,057.04	96,483.96	82,612.33	96,334.55	82,515.33
	(b) Laminate and Allied Products	6,166.50	5,251.63	5,624.56	23,668.69	21,085.66	23,668.69	21,085.66
	(c) Container Freight Station Services *	1,202.21	1,252.03	1,408.58	5,466.47	5,915.02	7,853.31	5,944.62
	(d) Others	343.07	556.89	1,023.97	2,229.11	3,150.35	6,004.63	8,257.58
	<b>Total Segment Revenue</b>	<b>34,087.31</b>	<b>30,406.15</b>	<b>30,114.15</b>	<b>1,27,848.23</b>	<b>1,12,763.36</b>	<b>1,33,861.18</b>	<b>1,17,803.19</b>
	Less : Inter Segment Revenue	50.46	55.71	134.03	244.05	330.14	244.05	330.14
	<b>Net Sales/Income from Operations</b>	<b>34,036.85</b>	<b>30,350.44</b>	<b>29,980.12</b>	<b>1,27,604.18</b>	<b>1,12,433.22</b>	<b>1,33,617.13</b>	<b>1,17,473.05</b>
2	<b>Segment Results (Profit/(Loss) Before Tax &amp; Finance Cost)</b>							
	(a) Plywood and Allied Products	4,363.55	2,591.69	3,966.12	10,691.55	6,146.29	10,422.79	6,343.54
	(b) Laminate and Allied Products	331.86	75.52	222.42	807.91	1,922.11	807.91	1,922.11
	(c) Container Freight Station Services *	280.14	210.28	643.33	1,545.24	2,158.86	1,862.11	2,121.33
	(d) Others	(57.66)	(92.63)	(132.36)	(315.52)	(291.22)	100.50	579.13
	<b>Total</b>	<b>4,917.89</b>	<b>2,784.86</b>	<b>4,699.51</b>	<b>12,729.18</b>	<b>9,936.04</b>	<b>13,193.31</b>	<b>10,966.11</b>
	Less : Finance Costs	2,056.64	774.30	257.01	5,511.92	3,904.80	6,034.09	4,035.90
	Add : Unallocable (Expenses)/Income (net)	258.16	57.28	(65.96)	(286.82)	(594.18)	(872.95)	(705.30)
	<b>Total Profit Before Tax</b>	<b>3,119.41</b>	<b>2,067.84</b>	<b>4,376.54</b>	<b>6,930.44</b>	<b>5,437.06</b>	<b>6,286.27</b>	<b>6,224.91</b>
3	<b>Capital Employed ( Segment Assets less Segment Liabilities)</b>							
	(a) Plywood and Allied Products	47,007.00	38,810.43	35,038.15	47,007.00	35,038.15	52,319.81	38,986.16
	(b) Laminate and Allied Products	16,218.66	16,542.06	14,637.55	16,218.66	14,637.55	16,218.66	14,637.55
	(c) Container Freight Station Services *	6,202.56	6,545.73	6,908.48	6,202.56	6,908.48	15,198.09	14,910.21
	(d) Others	1,016.89	1,278.51	1,547.92	1,016.89	1,547.92	1,481.67	2,007.66
	<b>Total</b>	<b>70,445.11</b>	<b>63,176.73</b>	<b>58,132.10</b>	<b>70,445.11</b>	<b>58,132.10</b>	<b>85,218.23</b>	<b>70,541.58</b>

\* Container Freight Station Services includes Shipping services in case of consolidated accounts.



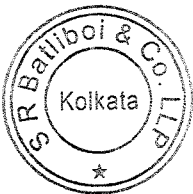
**CENTURYPLY**  
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PARTICULARS	STANDALONE (₹ In Lakhs)		CONSOLIDATED (₹ In Lakhs)	
	As at Current year ended 31/03/2014 (Audited)	As at Previous year ended 31/03/2013 (Audited)	As at Current year ended 31/03/2014 (Audited)	As at Previous year ended 31/03/2013 (Audited)
<b>A EQUITY AND LIABILITIES</b>				
<b>1. Shareholders' Funds</b>				
(a) Share Capital	2,225.27	2,225.27	2,225.27	2,225.27
(b) Reserves and Surplus	26,915.52	22,741.83	27,083.06	23,356.39
<b>Sub Total - Shareholders' Funds</b>	<b>29,140.79</b>	<b>24,967.10</b>	<b>29,308.33</b>	<b>25,581.66</b>
<b>2. Minority Interest</b>			1,144.95	858.69
<b>3. Non-Current Liabilities</b>				
(a) Long term borrowings	11,798.30	15,566.43	17,765.54	21,482.57
(b) Deferred tax liabilities (net)	-	-	39.73	273.07
(c) Trade Payables	26.37	47.71	26.37	47.71
(d) Other long term liabilities	161.66	116.07	161.66	131.07
<b>Sub Total - Non current liabilities</b>	<b>11,986.33</b>	<b>15,730.21</b>	<b>17,993.30</b>	<b>21,934.42</b>
<b>4. Current Liabilities</b>				
(a) Short term borrowings	32,789.44	28,925.78	34,992.48	30,132.46
(b) Trade payables	7,423.38	8,080.77	7,499.38	8,527.31
(c) Other current liabilities	7,191.18	5,104.84	8,196.89	5,527.14
(d) Short term provisions	3,180.68	1,012.81	3,256.58	1,020.68
<b>Sub Total - current liabilities</b>	<b>50,584.68</b>	<b>43,124.20</b>	<b>53,945.33</b>	<b>45,207.59</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>91,711.80</b>	<b>83,821.51</b>	<b>1,02,391.91</b>	<b>93,582.36</b>
<b>B ASSETS</b>				
<b>1. Non-current assets</b>				
(a) Fixed assets	23,072.73	22,167.87	34,037.51	31,947.83
(b) Non current investments	3,789.15	1,561.51	311.35	765.04
(c) Deferred tax assets (net)	54.74	18.66	108.49	18.66
(d) Long term loans and advances	6,776.52	5,847.79	6,025.71	5,006.77
(e) Other non-current assets	236.75	205.44	263.63	205.44
<b>Sub Total - Non-current assets</b>	<b>33,929.89</b>	<b>29,801.27</b>	<b>40,746.69</b>	<b>37,943.74</b>
<b>2. Current assets</b>				
(a) Inventories	29,265.28	21,766.71	30,290.13	22,932.36
(b) Trade receivables	20,462.68	18,162.19	20,886.92	17,926.68
(c) Cash and cash equivalents	1,803.99	7,973.67	3,868.70	10,195.96
(d) Short term loans and advances	4,369.33	4,750.41	4,708.72	3,321.01
(e) Other current assets	1,880.63	1,367.26	1,890.75	1,262.61
<b>Sub Total - Current assets</b>	<b>57,781.91</b>	<b>54,020.24</b>	<b>61,645.22</b>	<b>55,638.62</b>
<b>TOTAL- ASSETS</b>	<b>91,711.80</b>	<b>83,821.51</b>	<b>1,02,391.91</b>	<b>93,582.36</b>

- NOTES :**
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective adjourned meetings held on 10th May, 2014.
  - The consolidated results include the subsidiaries Auro Sundram Ply & Door Pvt. Ltd., Aegis Business Ltd, Century MDF Ltd, Centuryply Myanmar (P) Ltd and ultimate subsidiary Aegis Overseas Ltd. and associates Adonis Vyaper Pvt. Ltd, Apnapan Vinnyog Pvt. Ltd, Ara Suppliers Pvt. Ltd, Arham Sales Pvt. Ltd, Aegis Siam Ltd, Aegis Siam Resources Co.Ltd and Century Infotech Ltd.
  - The figures of last quarter for the standalone account are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2014 and the unaudited published year to date figures upto 31st December 2013 which were subject to limited review.
  - The Board of Directors has recommended Dividend @ ₹ 1/- per equity share (excluding dividend tax) for the financial year 2013-14.
  - Previous year/period figures have been rearranged /regrouped wherever necessary to make them comparable with current period figures.

Date : 10th May, 2014  
 Place : Kolkata

for Century Plyboards (India) Limited

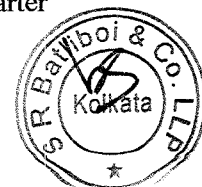


*(Signature)*  
 Sanjay Agarwal  
 Managing Director

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Clause 41 of the Listing Agreement**

**To**  
**Board of Directors of**  
**Century Plyboards (India) Limited**

1. We have audited the quarterly financial results of Century Plyboards (India) Limited for the quarter ended March 31, 2014 and the financial results for the year ended March 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The financial results for the quarter ended March 31, 2014 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2013, the audited annual financial statements as at and for the year ended March 31, 2014, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2014; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit revenues and assets of Rs. 5,419.28 lacs and Rs. 23,207.80 lacs respectively, included in the accompanying audited financial results in respect of branches not audited by us, whose financial information have been audited by the other auditors and whose reports have been furnished to us. Our conclusion on the audited quarterly financial results, in so far as it relates to the affairs of such branches is solely based on the report of the other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us and on consideration of report of other auditors on the audited separate quarterly financial results and on the other financial information of the components these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2014 and for the year ended March 31, 2014.



# **S.R. BATLIBOI & Co. LLP**

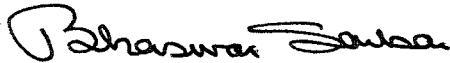
Chartered Accountants

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

Firm Registration Number: 301003E



per **Bhaswar Sarkar**

Partner

Membership Number: 55596

Place: Kolkata

Date: 10<sup>th</sup> May, 2014

